



TAX CREDIT SCHOLARSHIP PROGRAM

Donate today and reduce your state income tax!

Looking for a way to decrease your Illinois state income tax liability? What if you could decrease what you owe to the state and potentially increase your state tax refund, while also helping fund scholarships for low-income students to attend the Catholic school of their choice?

The Illinois Invest in Kids tax credit scholarship program awarded scholarships to more than 5,000 students in the first two years. This year, you can help make a Catholic school education a possibility for even more children by contributing to the program.

Thanks to the generosity of several donors, between now and Feb. 29, 2020, you can also take advantage of a 2-for-1 matching gift program, which will triple the impact of your gift!

HERE'S HOW IT WORKS:

The Garcia family makes \$75,000/year and has an Illinois state tax liability of \$3,750.

The Garcias make a \$5,000 charitable donation to the Illinois state tax credit program and receive 75 percent of their donation as a credit on their state income tax return, or \$3,750, virtually eliminating what they owe to the state and potentially increasing their state refund.

Their donation provides \$15,000 in scholarship support (after the \$10,000 2-for-1 match).

For a net donation of \$1,250 (\$5,000 donation less the \$3,750 in state tax credit) the Garcias have provided **three students** with \$5,000 scholarships each to attend the Catholic school of their choice.

For more information please contact the TCS hotline at **312.534.2617** or visit **archchicago.org/tcs**.