



TAX CREDIT SCHOLARSHIP PROGRAM

Donate today and reduce your state income tax!

Looking for a way to decrease your Illinois state income tax liability? What if you could decrease what you owe to the state and potentially increase your state tax refund, while also helping fund scholarships for low-income students to attend the Catholic school of their choice?

The Illinois Invest in Kids tax credit scholarship program awarded scholarships to more than 5,000 students in the first two years. This year, you can help make a Catholic school education a possibility for even more children by contributing to the program.

Thanks to the generosity of several donors, between now and Feb. 29, 2020, you can also take advantage of a 2-for-1 matching gift program, which will triple the impact of your gift!

HERE'S HOW IT WORKS:

The Garcia family makes \$50,000/year and pays \$2,475 in Illinois state income taxes.

Family Income \$50,000/year	Option A	Option B	Option C
Illinois state taxes at 4.95%	\$2,475	\$2,475	\$2,475
Invest in Kids donation	\$500	\$1,000	\$3,300
Tax refund	\$375	\$750	\$2,475
Total taxes paid to Illinois (after refund)	\$2,100	\$1,725	\$0
Cost of donation to family after refund	\$125	\$250	\$825
2-for-1 matching gift program triples impact and provides three times the scholarships	\$1,500	\$3,000	\$9,900

Each option provides a refund back to the family, however **Option C** completely eliminates the family's tax burden and provides nearly \$10,000 in scholarships for students to attend Catholic schools.

For more information please contact the TCS hotline at **312.534.2617** or visit archchicago.org/tcs.